

Media Meeting

Operating Results for Q1/FY25 (April – June 2024)

TATA Steel Thailand PLC

July 25, 2024

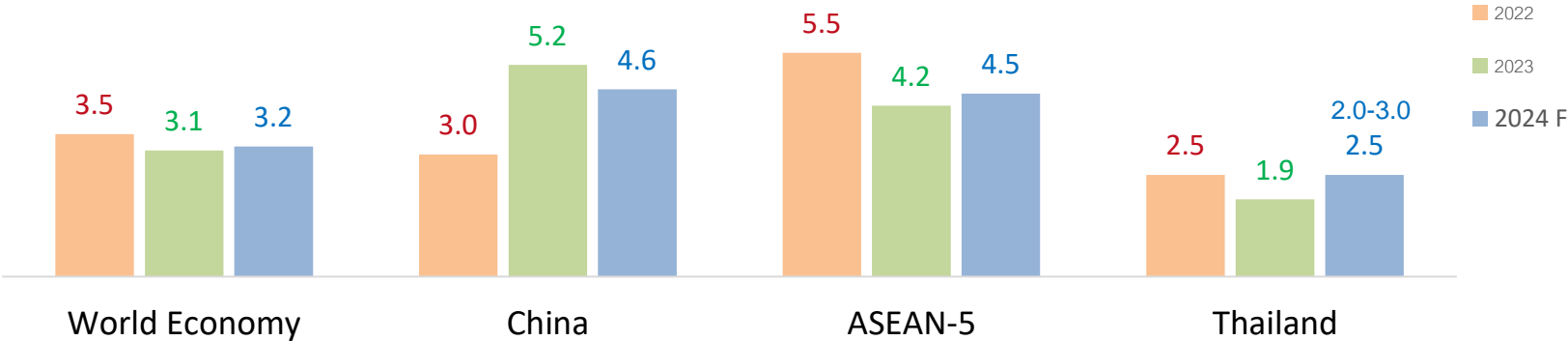
Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

- **Business Environment and Markets**
- **Quarterly Operating Performance**
- **Business Outlook**
- **New products improvement and Corporate Citizenship**

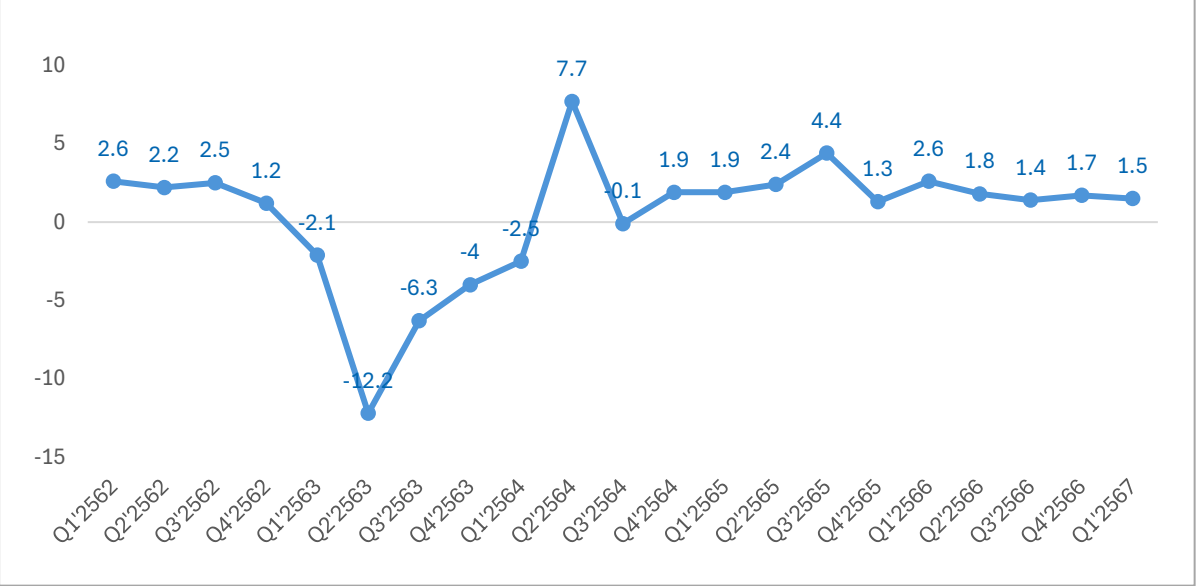
Economy: Thailand revised 2024 GDP forecast to 2.5% with Q1 2024 at 1.5%. Thai Baht currently fluctuating. China's GDP numbers lower and real estate sector down. Other ASEAN relatively stable.



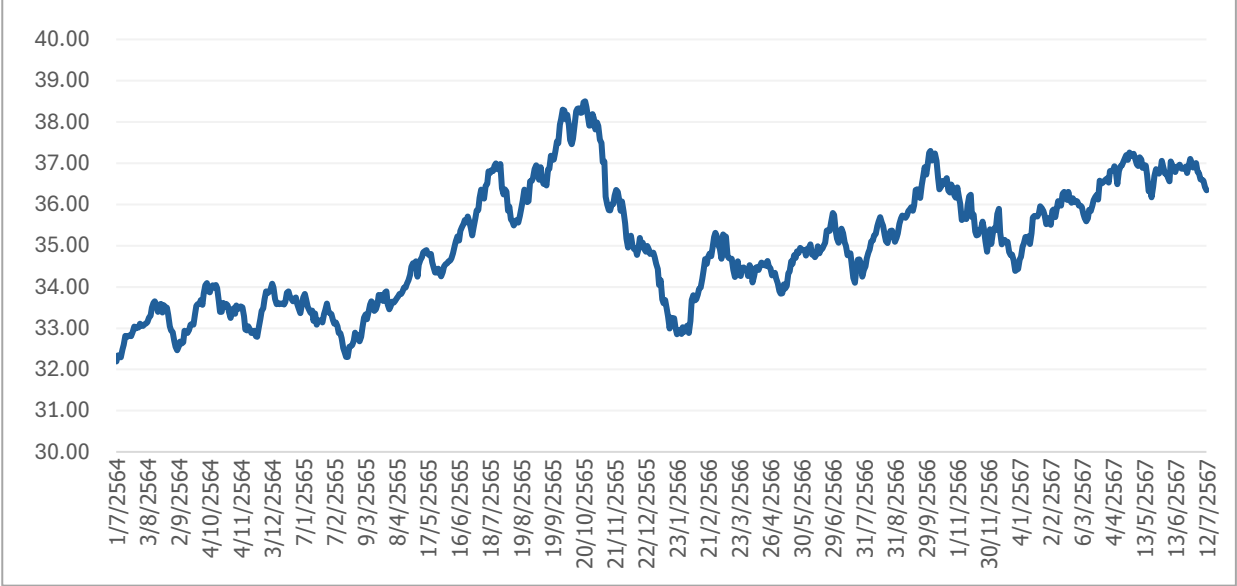
Unit: GDP %



GDP ของประเทศไทย (%Y-o-Y)

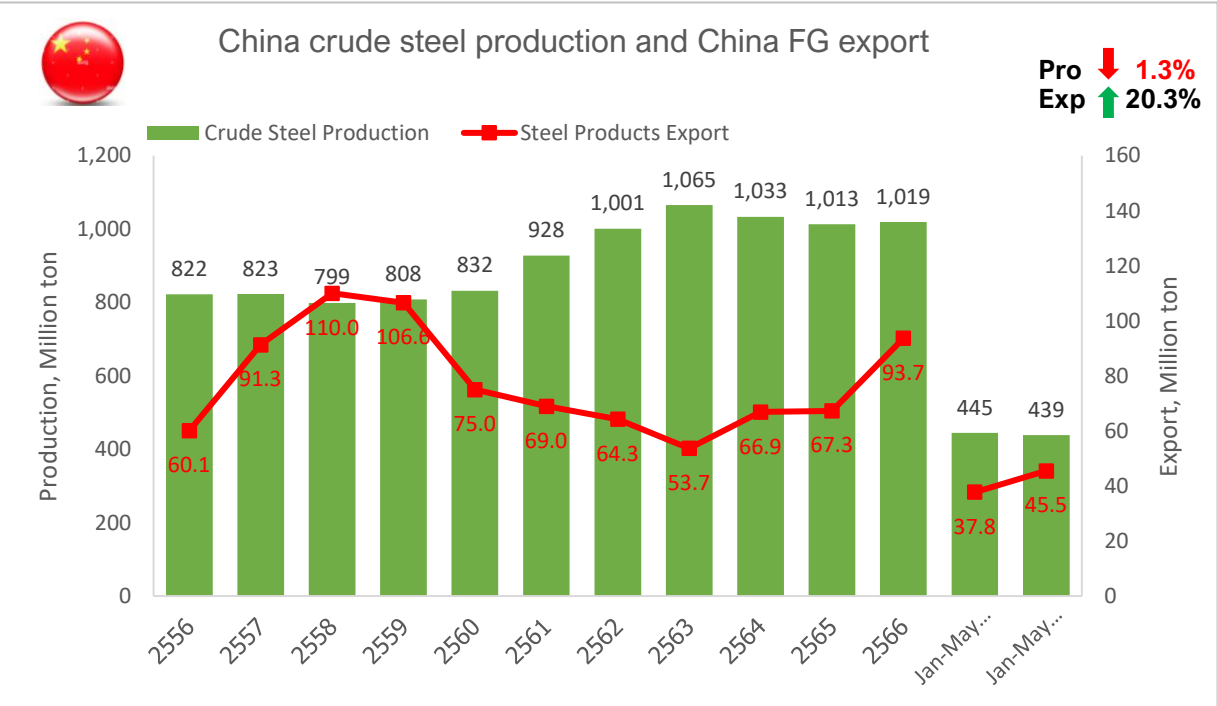


การเคลื่อนไหวของเงินบาท

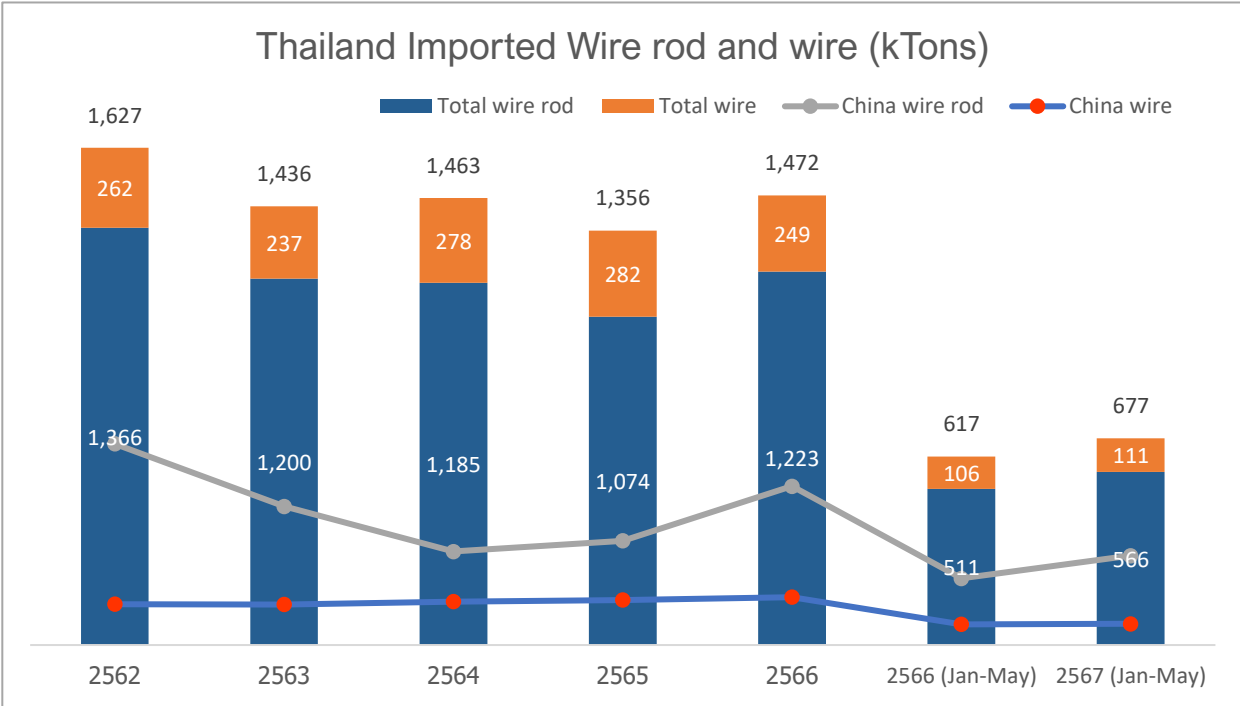


International steel market

The rate of exports of steel from China in first five months of 2024 reflect the highest level exported 8 years ago.

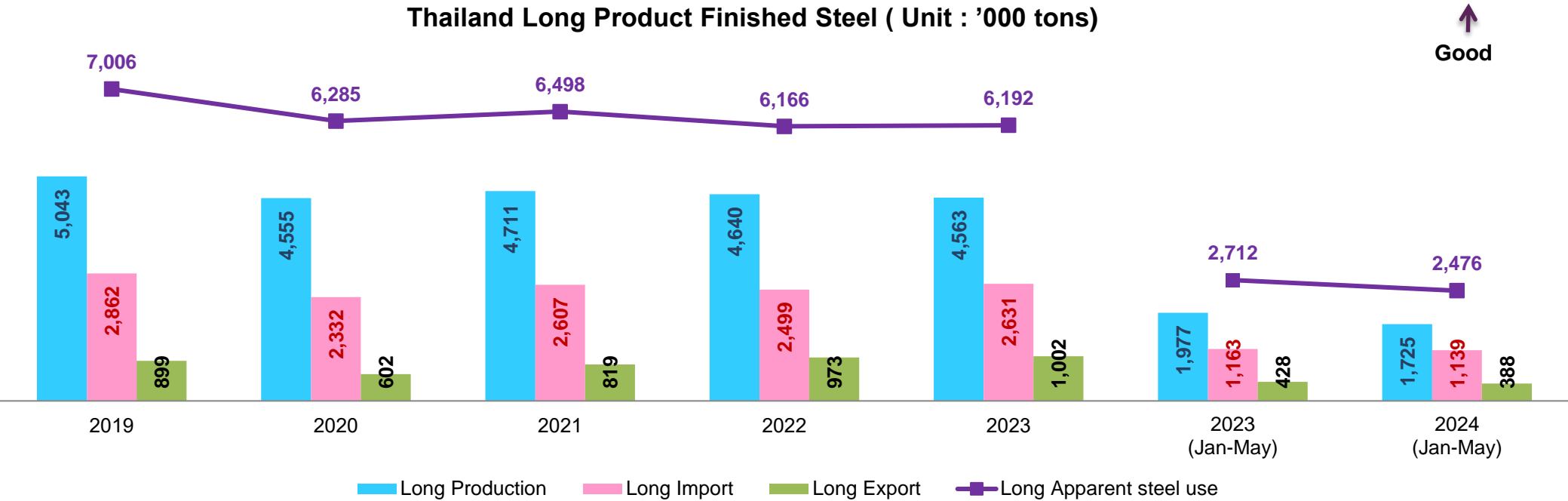


China steel exports in the first five months of 2024 jumped by 20.3 % y-o-y to 45.5 million tons while China crude steel production in the first five months of 2024 drop 1.3% y-o-y only



- Import of wire rod and wire into Thailand, in 2023 increased 9% y-o-y and in the first five months of 2024 the increase is 10% y-o-y
- Majority of the imports were from China: in 2023 increase was 39% y-o-y and the in first five months of 2024 the increase is 27% y-o-y
- Meanwhile, Thailand steel utilization in 2023 and in the first five months of 2024 was only 28%

Steel Long Products Consumption in Thailand Continues To Drop



- Thailand's long steel sector declined slightly in the first 5 months 2024, down by -9% y-o-y affected by the delay of government capital budget FY24 and caused construction to slow down.
- We hope to see higher momentum from government expenditure and public investment over the remaining of the year after budget approval.

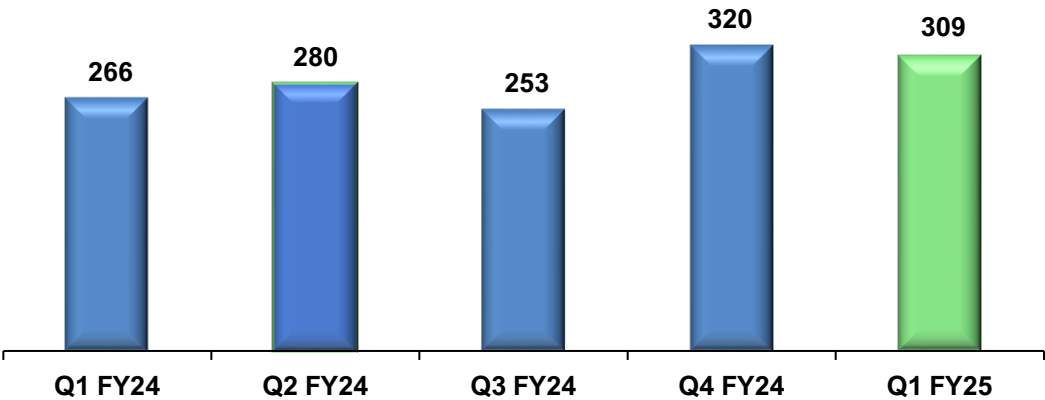
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Quarterly Operating Performance

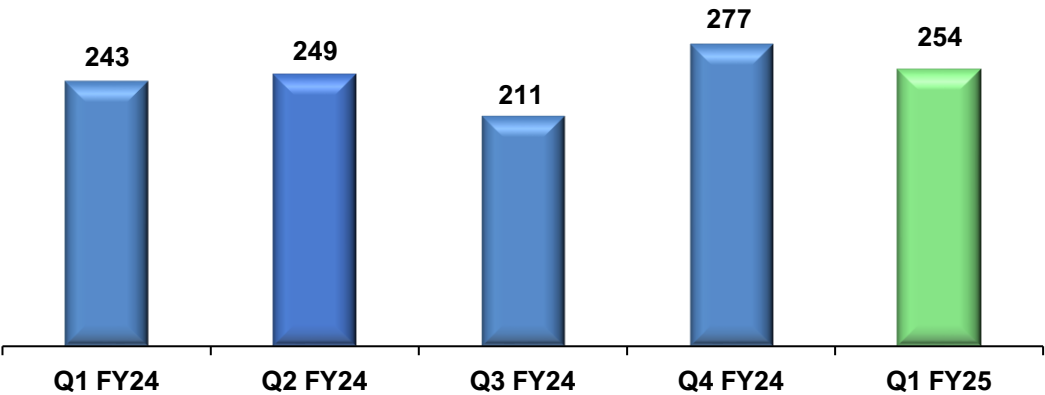
↑
Good
Unit : KTon



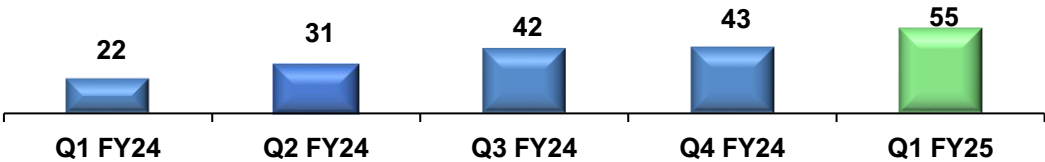
Quarter-wise sales



Domestic



Export



Quarterly Operating Performance

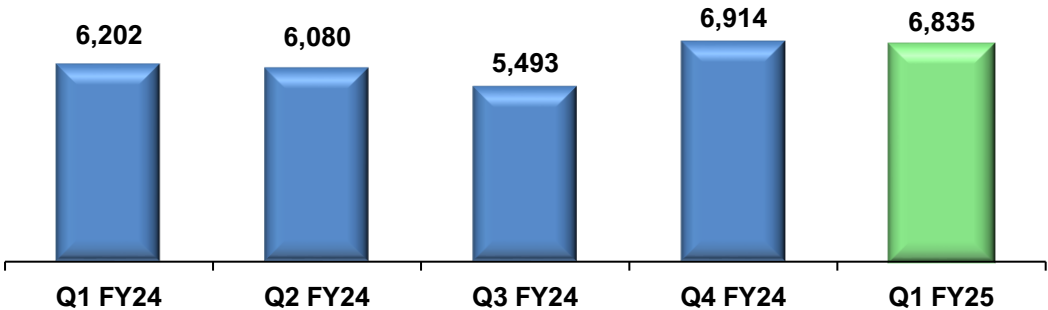


Good

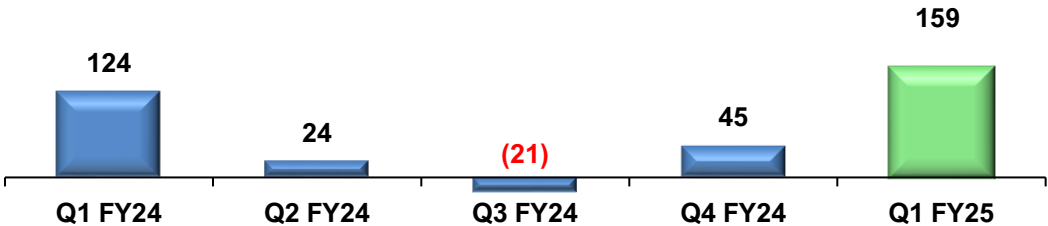
Unit : Million THB



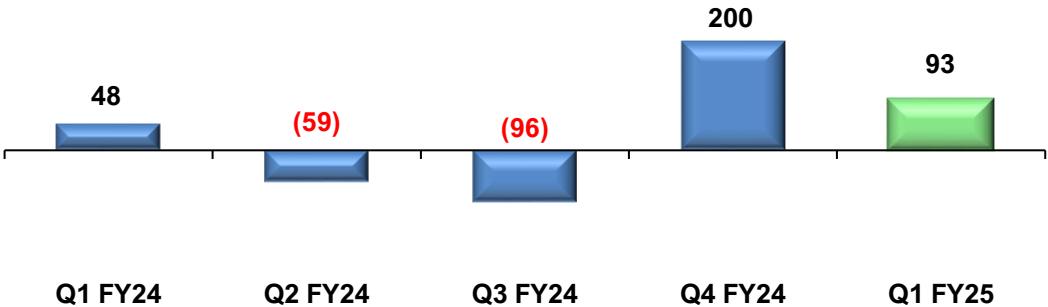
Revenue from sales



EBITDA



Profit (Loss) Before Tax



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Mega construction projects continuing from the previous year had continued progress in 2024; signs for new projects planned this year with some of construction contract signed and some project in the bidding process.

Project Name	Project Value (MB)	Rebar consumption in 2024 (Ton)	% Construction Status
Ongoing form 2023			
Expressway (Rama 3 -Dao Khanong) Phase 1	27,700	20,000	75%
High Speed train Thai-Chinese	116,600	160,000	33%
Lopburi Paknampoe Double Track Railway	18,699	6,000	87%
MRT Purple line (South)	75,250	90,000	36%
MRT Pink line (Extension)	3,379	13,000	60%
Den Chai- Chiang Khong Double Track Railway	72,919	40,000	11%
Ban Pai-Nakhon Panom Double Track Railway	55,300	30,000	4%
Motorway (Rama 2 -Phase 2)	19,700	20,000	44%
DOH Roadway Budget for FY'2023	38,000	30,000	33%
New project start in 2024			
MRT Orange line (West)	76,632	-	Contract signed
Knon Khan-Nong Khai Double Track Railway	29,748	-	Bidding
Expressway Jatuchote – 3rd Ringroad (Bangkok)	24,060	2,000	Contract signed
Mortorway M7 Utapao Airport	4,500	-	Bidding
Double Deck (Ngamwongwan-Rama9)	34,000	-	Review contract
DOH Roadway Budget for FY'2024	50,000	8,000	Start Q3-Q4 24



High Speed train Thai-Chinese



MRT Purple Line (South Section)



Den Chai- Chiang Khong Double Track Railway



Motorway Rama2



MRT Orange Line (West Section)



Chalong Rat Expressway Extension (Chatuchote-Lam Luk Ka)

- The World Bank revised Thailand GDP forecast down to 2.4%, mainly due to export sector and government investment being weaker than expected at the beginning of the year.
- Private consumption and tourism would still be the main contributor for 2024 GDP. Export may rebound in 2024 at 3.9%
- Private investment is expected to continue expanding in 2024 as reflected in the higher value of investment promotion certificates and inflow foreign direct investment.
- Public investment is expected to accelerate in the remaining period of this year due to expediting disbursement after the implementation of 2024 Budget Act, after delayed for more than half a year.
- Thailand's manufacturing sector is expected to have a limited recovery due to high inventories and rising competition from imported goods from China.

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Export Product Standard



Product /Service standard	Logo	Product /Service	Market coverage
ACRS standard (Australasian Certification Authority for Reinforcing and Structural Steels)		Rebar standard for Australia	
CARES standard (Certification Authority for Reinforcing Steels)		Rebar standard for <ul style="list-style-type: none"> - Hongkong - Singapore - Middle East - United Kingdom (England) 	
BIS standard (Bureau of Indian Standards)		Rebar and Wire rods standard for India	
SIRIM standard (the Standard and Industrial Research Institute of Malaysia)		Wire rods standard for Malaysia	
EPD standard (Environmental Produce Declaration)		Standard on Rebar processing which quantifies environmental information about the life cycle of a products. This information is well accepted at international level for Environmental information	

International level for Architects, engineers and designers are able to choose the most sustainable option for their projects which nowadays Europe and other western countries are prefer and more request as environmental concern

Improving Quality of Life of Communities in Q1 FY25



Relationship with Community & Government Agencies



All 3 plants provided drinking water at public service points for Songkran Day.



NTS participated in a volunteer activity to clean the Bo Win-Huai Saphan road in honor of His Majesty King Rama X.



All 3 plants conducted a survey to gather community's opinions on the CSR activities.

Health & Safety



SISCO and NTS organized a blood donation activity with 62 employees participating. Resulting in a total of 24,800 CC of blood donated.

Conserve the Environment



NTS planted 200 trees on World Environment Day at the Siri Anusorn Community Forest Project in collaboration with WHA Chonburi 1 and community leaders.



All 3 plants participated in World Environment Day activities by planting the 650 trees within plant area.



NTS participated in the Environmental activity at Ban Bo Win School in collaboration with WHA Chonburi 1 Industrial Estate with 118 students.

Supporting Religion, Culture & Education



All 3 plants supported the Songkran tradition activities by making merit, pouring water to ask for blessings from elders, and providing scholarships to the community.



NTS provided drinking water for the Youth Camp on Morality and Ethics at Ban Bo Win School with 130 students.



SCSC awarded a scholarship of 2,000 Baht to students in the Nong Nam Yen community for educational purposes and school supplies.

Non-Profit Organization



NTS donated unused plastic bottle caps to the Green Road project in Makhuea Jae Subdistrict, Mueang District, Lamphun Province.

Community Development



NTS promoted cupcake-making skills from Rajamangala University of Technology Bang Phra to the community enterprise group of agricultural housewives in Noen Krabok.



SISCO opened a market for the communities surrounding the factory to sell goods and generate income for the community.

Thank you for your attention