



TSTH 005/2025

January 17, 2025

To: President
The Stock Exchange of Thailand

**Subject: Report of the Company's Operating Results for the Third quarter of FY2025
(October-December 2024)**

Tata Steel (Thailand) Public company Limited ("Company") would like to report the company's operating results for the Third quarter of FY2025 (October-December 2024) as under:

1. Operating Results compared with previous quarter & previous year

1.1 Revenue from sales and related services

The deliveries of the Company for the current quarter were at 277 K Ton compared to 280 K ton of sales volume in the previous quarter on account of the subdued wire rods and rebars demand in the domestic market. This was partly offset by higher export sales. As compared to the same quarter previous year, the sales volume was higher mainly from higher export sales. For the 9-month period ended December 31, 2024, the Company's sales volume at 867 K Tons was higher by 8% compared to the same period previous year due to higher export sales.

Revenue from sales in the current quarter was at 5,676 Mn THB lower than previous quarter reflecting lower sales volume and decline in selling price in the backdrop of subdued markets. As compared to the same quarter previous year it was higher by 3% mainly due to higher export sales volume. For the 9-month period, the revenue from sales was at 18,444 Mn THB higher than the same period previous year from higher sales volume from higher exports.

1.2 Profit Before Tax

The Company has reported a profit of 295 Mn THB in the current quarter against a loss of 160 Mn THB for the previous quarter and a loss of 96 Mn THB in the same quarter previous year. The profit in the current quarter included a gain of 260 Mn THB from the disposal of an unused land. For the 9-month period, the Company reported a profit of 228 Mn THB against a loss of 107 Mn THB for the same period previous year.

TATA STEEL (THAILAND)

บริษัท ทาตา สตีล (ประเทศไทย) จำกัด (มหาชน) Tata Steel (Thailand) Public Company Limited

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2. Statement of Financial Position

2.1 Assets

As on December 31, 2024, **the total assets** have decreased by 340 Mn THB over March 31, 2024, mainly from:

- Decrease in cash and cash equivalents by 703 Mn THB from reduction in payables and increase in inventory.
- Increase in inventories by 470 Mn THB.
- Decrease in trade and other receivable by 70 Mn THB.

2.2 Liabilities and Equity

As on December 31, 2024, **the total liabilities & equity** have decreased by 340 Mn THB over March 31, 2024, mainly from:

- Decrease in trade and other current payables by 526 Mn THB.
- Increase in total equity by 170 Mn THB from total comprehensive income for the period.

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

(Tarun Kumar Daga)
President & CEO

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