



TSTH 022/2025

April 18, 2025

To: President  
The Stock Exchange of Thailand

**Subject: Report of the Company's Operating Results for the Fourth quarter of FY2025  
(January-March 2025)**

Tata Steel (Thailand) Public company Limited ("Company") would like to report the company's operating results for the Fourth quarter of FY2025 (January-March 2025) as under:

**1. Operating Results compared with previous quarter & previous year**

**1.1 Revenue from sales and related services**

The deliveries of the Company for the current quarter were at 328 K Ton compared to 277 K Ton in the previous quarter from better domestic demand, reflecting improved market sentiments. This was supported by higher export sales. The sales volume in the current quarter is also higher compared to the same quarter in the previous year. For the 12-month period ended March 31, 2025, the Company's sales volume at 1,195 K Tons was higher by 7% compared to the previous year mainly from higher export sales. The domestic sales were subdued during the first nine months of the financial year, reflecting the ongoing domestic demand situation, higher imports of wire rods and intense price competition in the market.

Revenue from sales and related services in the current quarter was at 6,537 Mn THB, higher than previous quarter reflecting higher sales volume. As compared to the same quarter previous year it was lower by 5% mainly from lower selling price. For the 12-month period, the revenue from sales and related services was 24,981 Mn THB higher than the previous year mainly from higher sales volume.

**1.2 Profit Before Tax**

The Company has reported a profit of 189 Mn THB in the current quarter against a profit of 295 Mn THB in the previous quarter which included a gain from the disposal of an unused land 260 Mn THB. The profit of 200 Mn THB in the same quarter last year included a gain from the sales of idle assets held-for-sale 220 Mn THB. For the 12-month period, the Company reported a profit of 417 Mn THB against a profit of 93 Mn THB for the previous year.

**TATA STEEL (THAILAND)**

บริษัท ทาตา สตีล (ประเทศไทย) จำกัด (มหาชน) Tata Steel (Thailand) Public Company Limited

สำนักงานใหญ่ : 555 อาคารราชนา (อาคาร บี) ชั้น 20 ถนนพหลโยธิน แขวงจตุจักร เขตจตุจักร กรุงเทพมหานคร 10900 โทรศัพท์ 0-2937-1000 โทรสาร 0-2937-1223 [www.tatasteelthailand.com](http://www.tatasteelthailand.com) เลขทะเบียน 0107545000136  
Headquarters: 555 Rasa One (Building B), 20<sup>th</sup> Floor, Phaholyothin Road, Chatuchak, Bangkok 10900 Thailand Tel. 662-937-1000 Fax 662-937-1223 [www.tatasteelthailand.com](http://www.tatasteelthailand.com) Registered No. 0107545000136



## 2. Statement of Financial Position

### 2.1 Assets

As on March 31, 2025, **the total assets** have increased by 434 Mn THB over March 31, 2024, mainly from:

- Increase in trade and other receivable by 371 Mn THB.
- Increase in inventories by 552 Mn THB.
- Decrease in cash and cash equivalents by 425 Mn THB.

### 2.2 Liabilities and Equity

As on March 31, 2025, **the total liabilities & equity** have increased by 434 Mn THB over March 31, 2024, mainly from:

- Increase in income tax payable by 61 Mn THB.
- Increase in total equity by 380 Mn THB from total comprehensive income for the year.

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

(Tarun Kumar Daga)  
President & CEO

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Fax No. 0-2937-1223

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