



TSTH 056/2025

October 17, 2025

To: President
The Stock Exchange of Thailand

Subject: Report of the Company's Operating Results for the Second quarter of FY2026 (July-September 2025)

Tata Steel (Thailand) Public company Limited ("Company") would like to report the company's operating results for the Second quarter of FY2026 (July-September 2025) as under:

1. Operating Results compared with previous quarter & previous year

1.1 Revenue from sales and related services

The deliveries of the Company for the current quarter at 359 K Ton are higher than those in the previous quarter by 6% on account of increased domestic demand driven by improved market sentiment towards construction and infrastructure projects. As compared to the same quarter previous year, the sales volume increased by 27%, driven primarily by higher domestic rebar sales. For the 6-months period ending September 30, 2025, the Company's sales volume at 694 K Ton was higher by 18% compared to the same period previous year driven by strong domestic sales of rebars, supported by continued demand for Electric Arc Furnace based steel products and improved market sentiment.

Revenue from sales and related services in the current quarter was at 7,385 Mn THB, higher than that in the previous quarter, reflecting higher sales volume and selling price. As compared to the same quarter of the previous year, the increase in revenue was primarily due to higher sales volume. For the 6-months period, the revenue from sales was 14,223 Mn THB, higher than the same period previous year from higher sales volume of domestic rebars.

1.2 Profit Before Tax

The Company has reported a profit of 1,067 Mn THB in the current quarter against a profit of 474 Mn THB in the previous quarter and a loss of 160 Mn THB in the same quarter last year. For the 6-months period, the Company reported a profit of 1,540 Mn THB against a loss of 68 Mn THB for the same period last year largely.

TATA STEEL (THAILAND)

บริษัท ทาตา สตีล (ประเทศไทย) จำกัด (มหาชน) Tata Steel (Thailand) Public Company Limited

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2. Statement of Financial Position

2.1 Assets

As on September 30, 2025, **the total assets** have increased by 1,370 Mn THB over March 31, 2025, mainly from:

- Increase in cash and cash equivalents by 1,947 Mn THB.
- Decrease in inventories by 292 Mn THB.
- Decrease in trade and other receivables by 240 Mn THB.

2.2 Liabilities and Equity

As on September 30, 2025, **the total liabilities & equity** have increased by 1,370 Mn THB over March 31, 2025, mainly from:

- Decrease in trade and other payables by 108 Mn THB.
- Increase in income tax payable by 249 Mn THB.
- Increase in total equity by 1,211 Mn THB from total comprehensive income for the period.

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

(Tarun Kumar Daga)
President & CEO

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