



TSTH 005/2026

January 19, 2026

To: President  
The Stock Exchange of Thailand

**Subject: Report of the Company's Operating and Financial Results for the third quarter of FY2026 (October-December 2025)**

Tata Steel (Thailand) Public Company Limited ("Company") would like to report the company's operating and financial results for the third quarter of FY2026 (October-December 2025) as under:

**1. Operating and Financial Results compared with previous quarter and previous year**

**1.1 Revenue from sales and related services**

The deliveries of the Company for the current quarter at 290 K Ton are lower than those in the previous quarter by 19% on account of reduced domestic sales. The flood / rain situation during October – November 2025 subdued rebars demand and liquidity concerns further added to the decline in sentiment. Wire rod sales were impacted by the considerable increase in imports of wire rods. As compared to the same quarter previous year and the 9-month period ending December 31, 2025, the sales volume was better, driven by better domestic sales, supported by sustained demand for Electric Arc Furnace (EAF) products and improved market sentiment, partially offset by lower export sales.

Revenue from sales and related services in the current quarter was at 5,783 Mn THB, lower than that in the previous quarter due to lower sales volume and selling price. As compared to the same quarter of the previous year, the increase in revenue was primarily due to higher sales volume. For the 9-month period, the revenue from sales was 20,007 Mn THB, higher than the same period in previous year from higher sales volume of domestic rebars.

**1.2 Profit Before Tax**

The Company has reported a profit of 619 Mn THB in the current quarter against a profit of 1,067 Mn THB in the previous quarter and a profit of 295 Mn THB in the same quarter last year. For the 9-month period, the Company reported a profit of 2,159 Mn THB against a profit of 228 Mn THB for the same period last year.

**TATA STEEL (THAILAND)**

บริษัท ทาทา สตีล (ประเทศไทย) จำกัด (มหาชน) Tata Steel (Thailand) Public Company Limited

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## 2. Statement of Financial Position

### 2.1 Assets

As on December 31, 2025, **the total assets** have increased by 1,230 Mn THB over March 31, 2025, mainly from:

- Increase in cash and cash equivalents by 2,437 Mn THB.
- Decrease in inventories by 120 Mn THB.
- Decrease in trade and other receivables by 1,036 Mn THB.

### 2.2 Liabilities and Equity

As on December 31, 2025, **the total liabilities & equity** have increased by 1,230 Mn THB over March 31, 2025, mainly from:

- Decrease in trade and other payables by 648 Mn THB.
- Increase in income tax payable by 173 Mn THB.
- Increase in total equity by 1,710 Mn THB from total comprehensive income for the period.

Please be informed accordingly.

Sincerely yours,

Tata Steel (Thailand) Public Company Limited

(Tarun Kumar Daga)  
President & CEO

Corporate Secretary Office  
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Fax No. 0-2937-1223

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