

A thick blue curved line that starts from the left edge of the slide and curves upwards and then downwards towards the right edge.

**Media Meeting**  
**Operating Results for Q4 FY26 (January – March 2026)**

**TATA Steel (Thailand) PLC**  
**May 5, 2026**

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

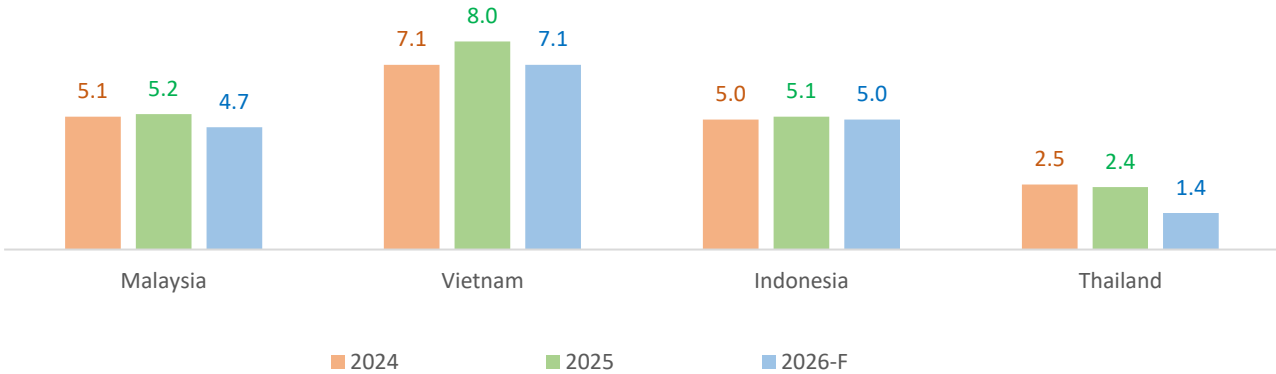
- **Business Environment and Markets**
- **Quarterly Operating Performance**
- **Business Outlook**
- **Sustainability and Corporate Citizenship**

# Economy

## Thailand's 2026 growth prospects:

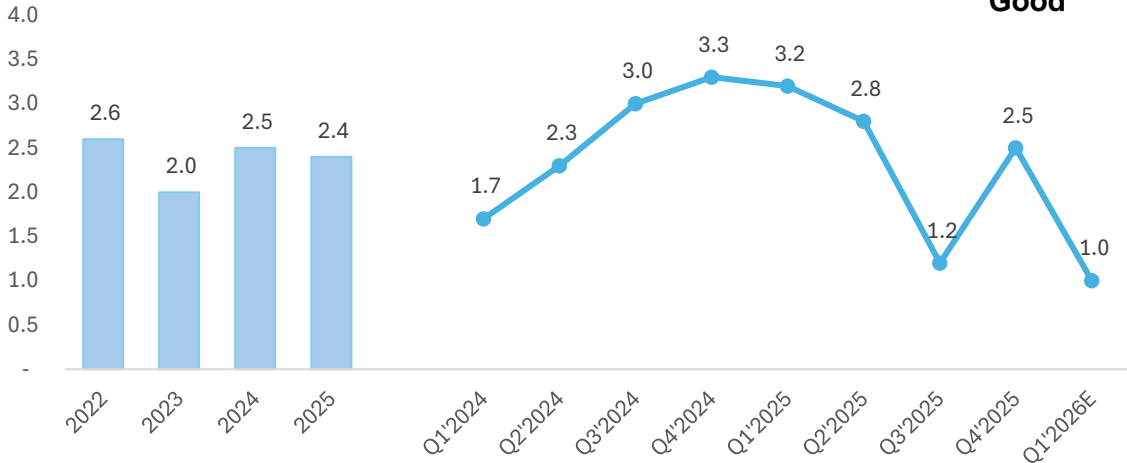
- Thailand's economy will slow to 1.4% in 2026 as the war in the Middle East affects Thailand
- Energy prices and inflation accelerate
- Thai baht may depreciate in the short term
- Government spending helps cushion the impact

Unit: GDP %

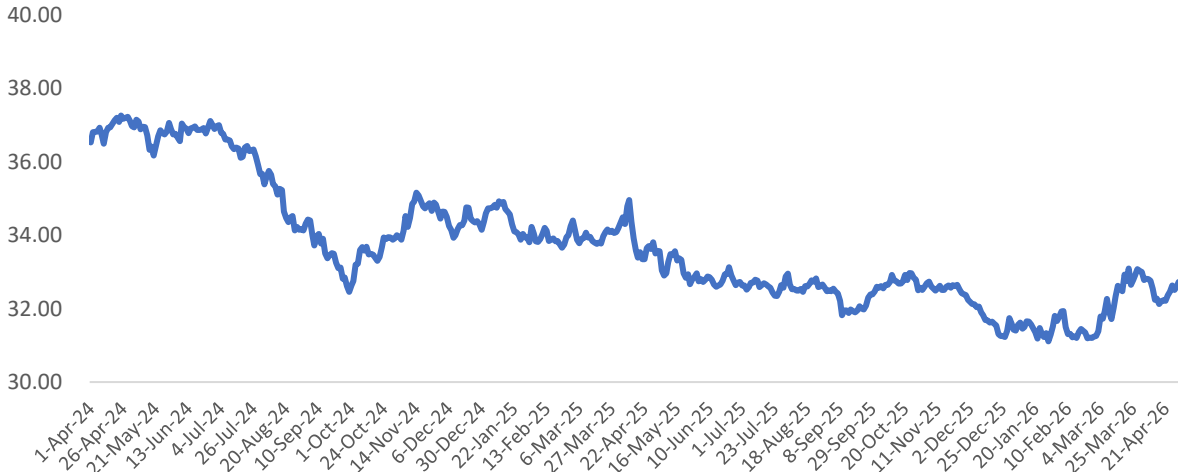


Thailand GDP (%Y-o-Y)

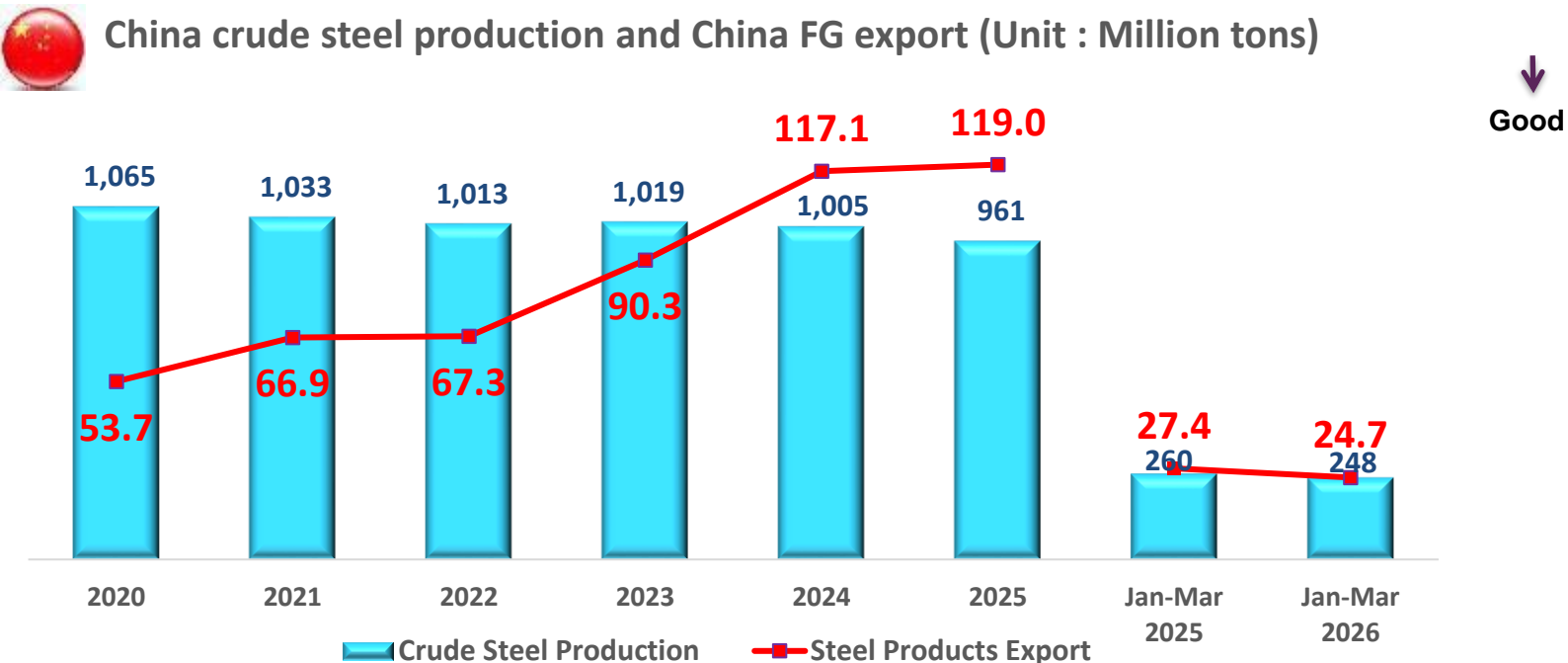
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Currency Exchange Rate (THB/USD)



- **China’s steel exports have continued to surge since 2020, reaching a record high of 119 million tons in 2025, driven by weakening domestic demand. However, exports in the first three months in 2026 was slightly declining.**
- **China’s crude steel output fell to a seven-year low in 2025 and continued to decline in 2026 due to tighter output controls and restrictions on illegal capacity expansion.**

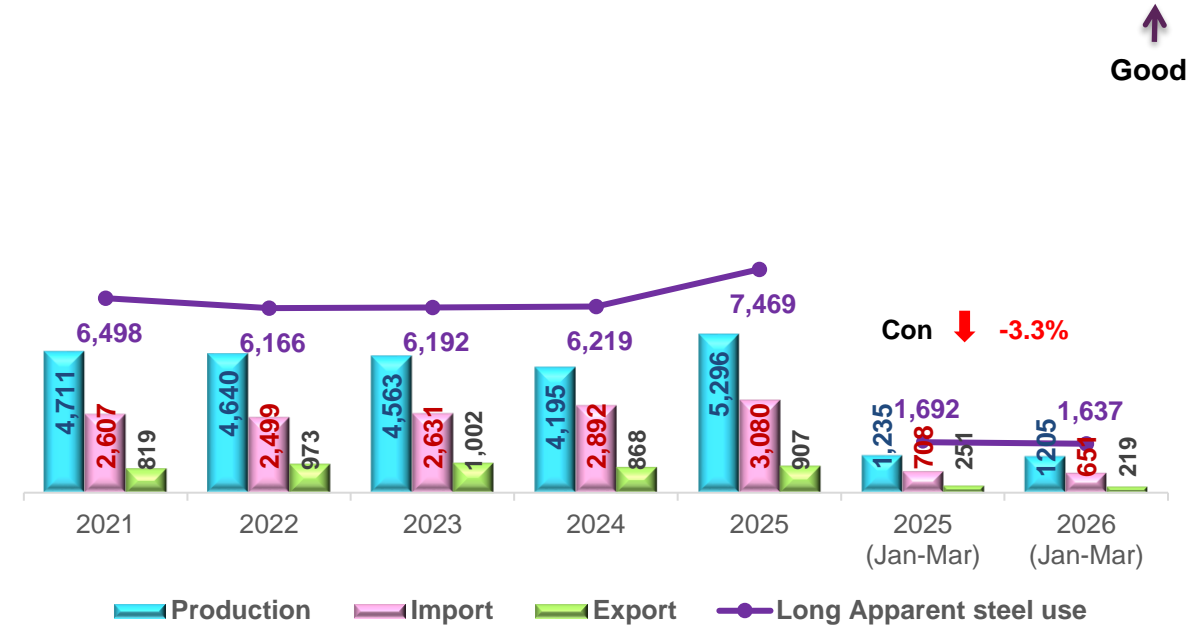




Thailand Apparent Steel Consumption (Unit : '000 tons) ↑  
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Thailand Long Product Finished Steel (Unit : '000 tons) ↑  
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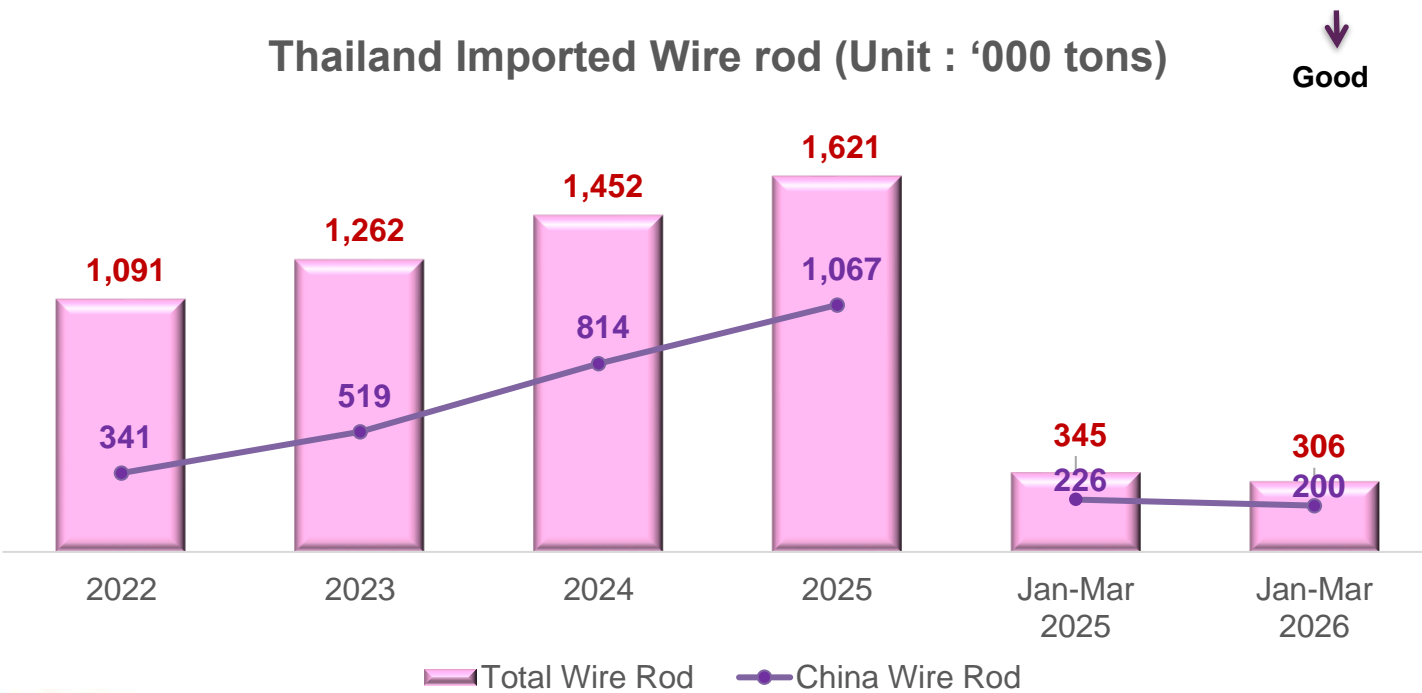
- In 2025, steel consumption in Thailand rose significantly, driven mainly by long steel demand.
- During the first 3 months of 2026, both total steel consumption and long-product steel consumption decreased.

# Thailand / Steel wire rod imports

Rising wire rod imports, especially from China, have pressured local producers, forcing some to shut down or cut output and limiting consumer choice.

In 2025, imports were higher by 48.6%, compared to 2022.

Even, during Jan-Mar 2026, Thailand's imports declined but China still accounted for 65% of total imports.



- **Business Environment and Markets**
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# Quarterly Operating Performance

Sale volume was higher than previous quarter driven by improved domestic sales of rebars and wire rods, as well as higher export sales.

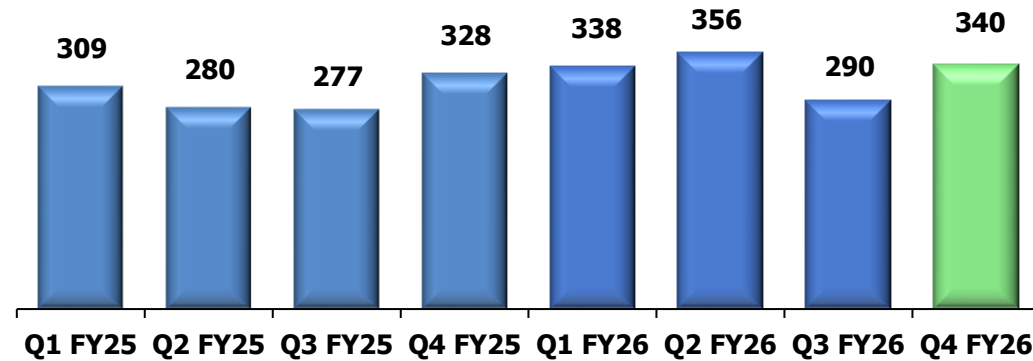


## Quarter-wise sales

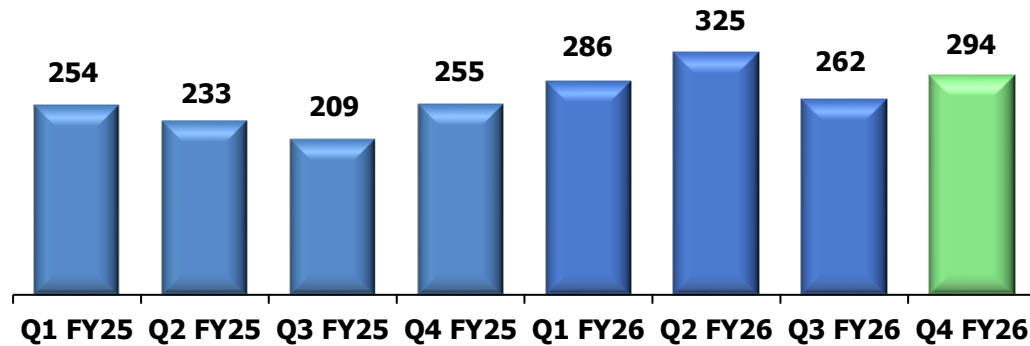


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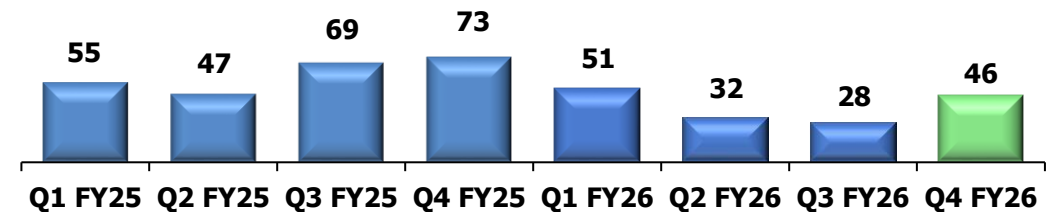
Unit : '000 tons



## Domestic



## Export



# FY26 Operating Performance

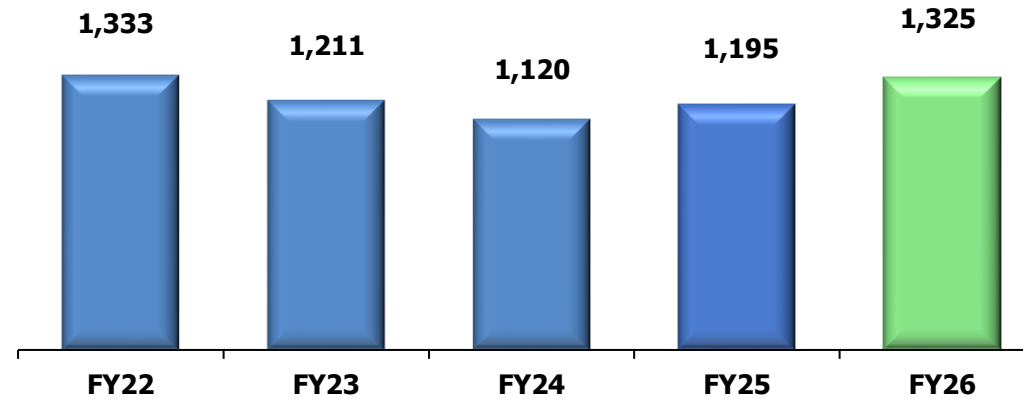
Sale volume was higher than last year, driven by strong domestic sales of rebars, sustained demand for Electric Arc Furnace (EAF) products, and improved market sentiment, partially offset by lower export sales.



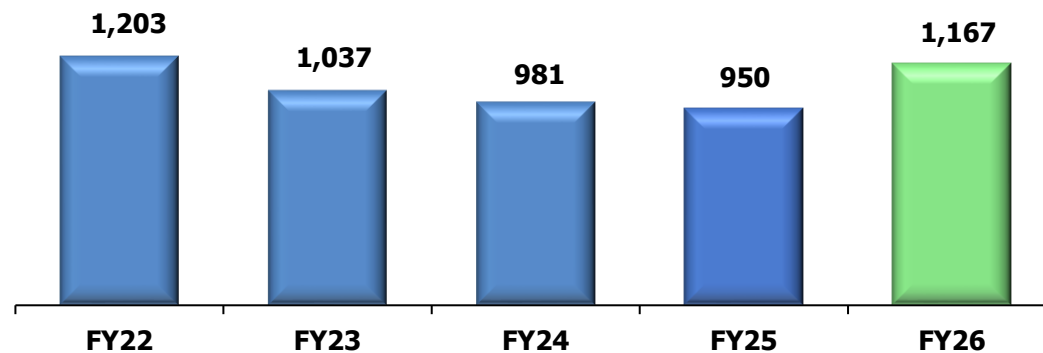
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Unit : '000 tons

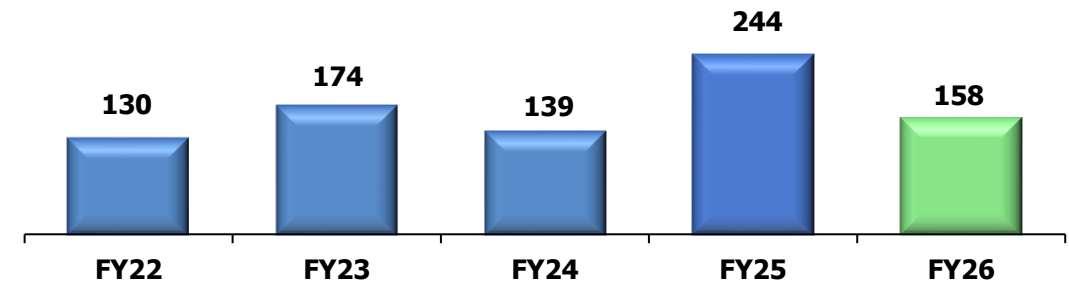
## Total sales



## Domestic



## Export



# Quarterly Operating Performance

Revenue in Q4FY26 was higher than that in Q3FY26 due to higher sales volume.

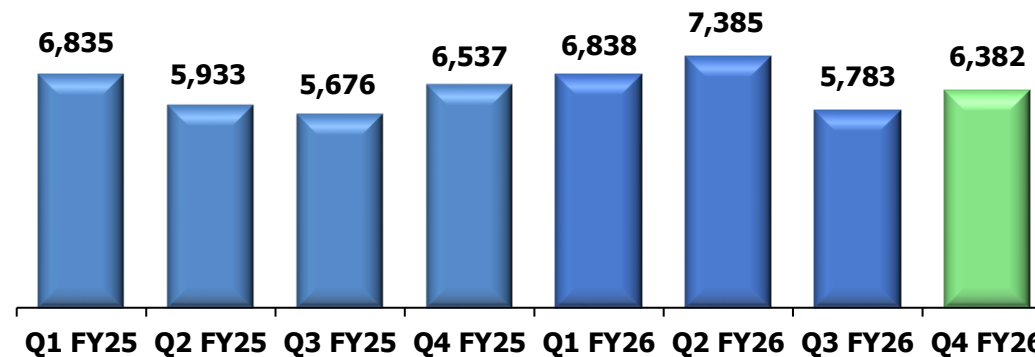


## Revenue from sales

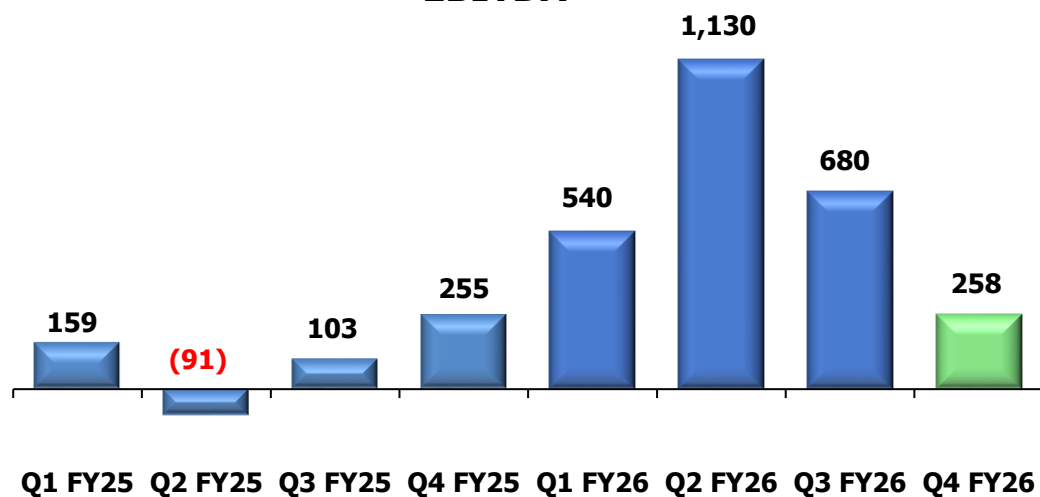


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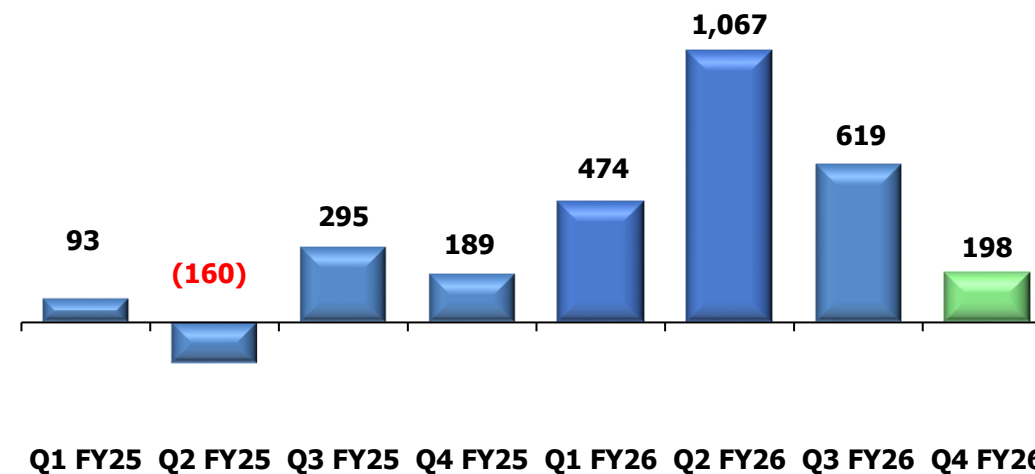
Unit : Million THB



## EBITDA



## Profit (Loss) Before Tax



# FY26 Operating Performance

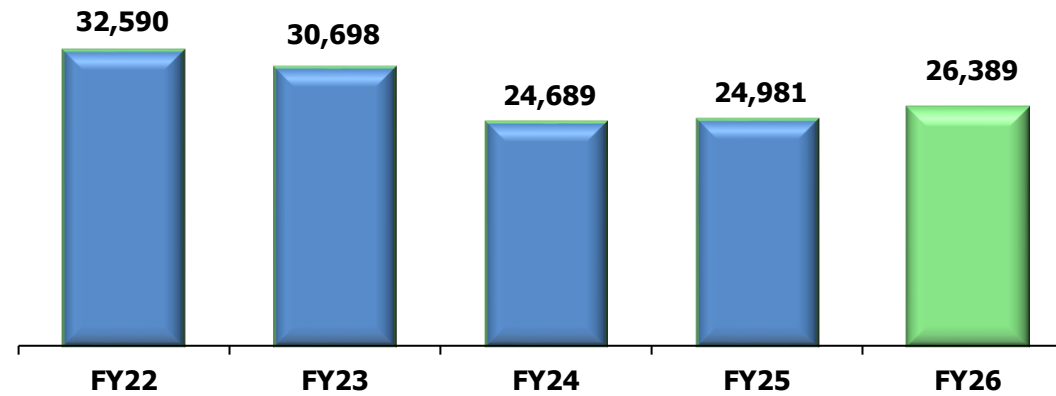
Revenue increased in FY26 over FY25 primary due to increase in sales volume. EBITDA and PBT increased, owing to higher domestic rebar sales and better operating performance.



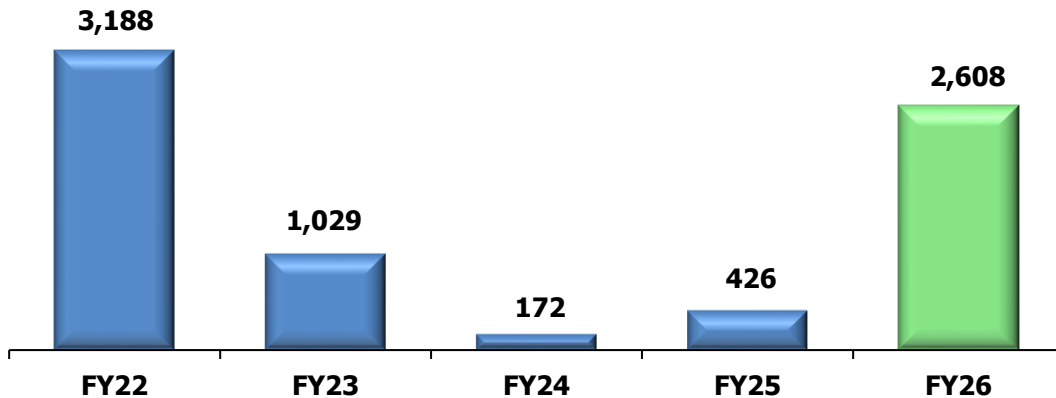
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Unit : Million THB

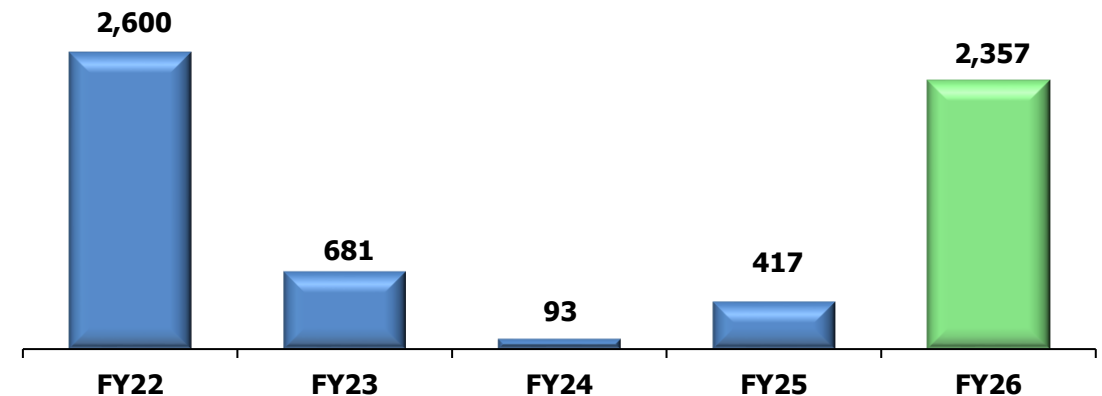
## Revenue from sales



## EBITDA



## Profit Before Tax



- **Business Environment and Markets**
- **Quarterly Operating Performance**
- **Business Outlook**
- **Sustainability and Corporate Citizenship**

## 1. Macro Challenges & Market Volatility GDP & Consumption Pressure:

- GDP growth revised to 1.4% due to Middle East tensions impacting energy prices and private consumption.
- Supply Chain Disruptions: Shortage of Iranian Billet and a 10-15% surge in Turkish scrap prices.
- Operational Costs: Increased production costs in metal and petrochemical sectors due to raw material volatility.

## 2. Strategic Silver Linings Proactive Government Support:

- The new government is implementing immediate fiscal measures and targeted support to cushion the impact of rising living costs and energy prices.
- Expected acceleration in government spending and infrastructure projects to stimulate the economy in the latter half of the recovery period.

**Project Update:** New Mega construction projects planned for this year are being expedited by the government. The Cabinet has appointed officials, and there is a growing trend to use NonT rebar instead of T rebar more than before.



Project Name	Project Value (,000 MB)	Est. Rebar consumption (,000 Ton)	Rebar Grade	% Construction Status
MRT Orange line (West)	77	140	SD40,50T	26 %
Khon Khan-Nong Khai Double Track Railway	30	60	SD40,50T	4%
Expressway Chatuchote-Lam Luk Ka (Pathum Thani)	24	120	SD40,50T	2%
Runway Utapao Phase 3 (Chonburi)	13	20	SD40,50T	3%
Port Lamchabang Phase3 (Chonburi)	7	20	SD40,50 NT	21 %
Bangkok mall (Building)	6	18	SD40,50T	30 %
Building of Ramathibodi Hospital	10	25	SD40,50 T	Start Q3 26
SRT Dark Red Line Expansion(TU Rangsit)	15	30	SD40,50 NT	Start Q3 26
SRT Light Red Line Expansion (Salaya)	6	15	SD40,50 NT	Start Q3 26
High Speed Train Phase2	300	900	Under review	Start Q4 26
Bridge across Songkhla Lake	4	16	SD40,50 NT	Start Q4 26
Bridge across Lanta Island	2	8	SD40,50 NT	Start Q4 26
Mortorway M5 Rangsit-Bangpain	31	150	SD40,50 NT	Start Q4 26
Mortorway M9 Bangkuntian-Bangbuathong	72	360	SD40,50 NT	Start Q4 26



MRT Orange line



Khon Khan-Nong Khai Double Track



Expressway Chatuchote-Lam Luk Ka



Runway Utapao Phase 3



Building of Ramathibodi Hospital



High Speed Train Phase2

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# Rewards and Recognitions during Q4 FY26



## SISCO

- SISCO received the 2025 CSR-DPIM Standard Award, reflecting the company's continued commitment to conducting business alongside strong social responsibility.
- SISCO received Industry 4.0 Recognition Awards 2025 by the Ministry of Higher Education, Science, Research and Innovation (MHESI) and NSTDA

## SCSC

- SCSC received the 2025 CSR-DPIM Standard Award, reflecting the company's continued commitment to conducting business alongside strong social responsibility.

## NTS

- NTS received the 2025 CSR-DPIM Standard Award, reflecting the company's continued commitment to conducting business alongside strong social responsibility.
- NTS received White Flag-Green Star Award for excellent environmental governance and safety from IEAT.



# Improving Quality of Life of Communities in Q4 FY26



## 1. Local Tradition, Culture and Education



Provided Children's Day gifts to local schools.



Distributed food and fans to the public during the Royal Funeral of Her Majesty Queen Sirikit.



Donated 600 bottles of drinking water to support teachers and students preparing for a music competition.



Provided ice cream support for the "Journalists' Day" event at a special needs children center in Rayong.

## 3. Livelihood & Skill Development



Wake Up Vegetable – Grow Vegetables, Build Skills, Create Opportunities



Supported the development of Fish Chinese sausage by the Neun Krabok Housewives Community



Community members were invited to sell their products in front of the company canteen.



Solar for Life Project – Donated a 10kW solar power system to Wat Krok Yai Cha School



Promoted pineapple product processing with a community enterprise in collaboration with University



Donated 3,000 packaging boxes to a curry puff community enterprise to enhance product standards and competitiveness.

## 2. Health, Safety, Environment Conservation and Natural Resource Restoration



The SCSC Volunteer Project by building a check dam to promote environmental sustainability.



Donated recycling waste baskets to the community to support the Waste Bank initiative.



Blood donation



Participated in running and cycling events while contributing to the community.

## 4. Diversity, Equity & Inclusion



Donated essential household goods to elderly and underprivileged groups.



Donated used calendars to produce Braille learning materials for the visually impaired.



Luea-Kho" Project Donation to Baan Nokkamin Foundation



Donated survival kits to 5 underprivileged households in collaboration with the local municipality.



Conducted community outreach visits supporting elderly, disabled, and underprivileged individuals with essential supplies.

- **Low CO2 Emission Steel with Proven Quality**
- **Low CO2 Rebar combine with construction cost reduction**

## SUSTAINABLE STEEL LEADERSHIP: Low CO<sub>2</sub> Emission with International-Grade Quality

### ESG & GLOBAL DECARBONIZATION DIRECTION

- Net Zero commitments and climate policies are reshaping global industry
- Reduced CO<sub>2</sub> footprint is becoming a key factor for ESG performance
- Carbon Border Adjustment Mechanism (CBAM) increases the importance of low-carbon production
- Sustainable steel enables long-term market access and regulatory readiness

### LOW CO<sub>2</sub> STEELMAKING – EAF vs BOF

**Illustrative CO<sub>2</sub> footprint**

Process	CO <sub>2</sub> emission (tee)
Basic Oxygen (BOF)	approximately 2.3 tons CO <sub>2</sub> per ton of steel
Electric Arc Furnace (EAF)	approximately 0.7 tons CO <sub>2</sub> per ton of steel

- EAF uses recycled steel as the primary raw material
- Electricity-based melting supports decarbonization
- Significantly lower CO<sub>2</sub> intensity helps meet ESG and CBAM expectations

### INTERNATIONAL-GRADE STEEL QUALITY & CONTINUOUS DEVELOPMENT

- Low CO<sub>2</sub> process without compromising steel quality
- Continuous development of process control and metallurgy
- Precise control of chemical composition and steel cleanliness
- Consistent mechanical properties for high-reliability applications

### TIRE CORD & TIRE BEAD – MARKET-PROVEN QUALITY

- Tire Cord and Tire Bead are safety-critical reinforcement components
- Require special high-carbon steel with:
  - very high strength
  - controlled flexibility
  - exceptional consistency
- Steel wire drawn from 5.5 mm to ~0.3 mm (hair-thin diameter), where any quality inconsistency results in failure

**Market validation:** commercially accepted by leading manufacturers:

- BRIDGESTONE (Thailand – Japan)
- BEKAERT (Indonesia)
- HYOSUNG (Vietnam)
- KISWIRE

### Closing ESG Message

Reducing CO<sub>2</sub> Emissions While Delivering International-Grade Steel Quality | EAF steel supports ESG goals, CBAM readiness, and sustainable industrial growth.

## Sustainable Value Through Smarter Rebar Solutions

A holistic approach to rebar that enhances project value while minimizing environmental impact

### 1 Trusted EAF Rebar Quality for Sustainable Structures

#### TATA TISCON Rebar – Quality You Can Trust



**TATA TISCON**



Produces using Electric Arc Furnace (EAF) technology  
| Up to 70% lower CO<sub>2</sub> emissions



**Electric Arc Furnace** compared to **Traditional BOF Process (Benchmark)**



Strict quality control at every production stage



Consistent mechanical properties ensure reliability in every structure



Long-lasting buildings reduce repair, rebuild, and material re-use over time

→ True structural sustainability starts with reliable quality

### 2 High-Strength SD50 Rebar – Cost Saving & Carbon Reduction

#### Use Less Steel, Build More Sustainably



Corrotest Riber SD50 SD60

**SD50**

High-strength SD50 rebar reduces total steel quantity in structures

→ Cost efficiency and environmental benefit achieved at the same time

Up to ~20% reduction in total rebar quantity (structure-dependent)



Lower steel usage leads to fewer deliveries and lower transport emissions



Lower steel usage leads to reduced CO<sub>2</sub> emissions from steel production



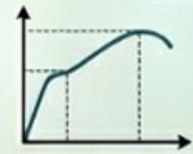
Smaller structural sections and more efficient design



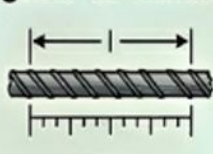
Faster, simpler construction with lower overall project cost

### 3 Super Ductile Rebar (SD40S) – Safety with Predictable Performance

#### Designed for Structural Safety & Controlled Failure



Controlled mechanical properties with UTS/YS ratio > 1.25



Improved elongation control enhances deformation capacity



Allows engineers to better predict structural behavior before failure



Reduces sudden brittle collapse risk



Enhances safety and resilience throughout the service life of the structure

→ Safety is a key pillar of sustainable construction

### 4 Cut & Bend (CAB) – Time Saving, Labor Reduction & Lower Cost

#### Smarter Construction Process



Complex bending capabilities



Time Saving



Labor Reduction



Lower Cost

- Reduced Labor rework
- Faster workflow efficiency

→ Less labor, less time, less cost – more sustainable construction

**Quality | Efficiency | Safety | Sustainability**

**Thank you for your attention**